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**Lender Update 2016-14**

*December 22, 2016*

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**Wisconsin Mortgage Form 3050**

It has come to our attention that the new Fannie Mae/Freddie Mac Mortgage form excludes a section for the legal description of the property and notarization.

The legal description must be inserted on page 3 after the recording jurisdiction information. For the notarization of the document you may insert a section on page 16 under the “Space below this line for Acknowledgment”, or attach a separate page with notary information.

The new version of Form 3050 (rev. 6/16) is required on all loans with note dates on or after January 2, 2017.