



WHEDA

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2016-06

June 9, 2016

Revised Income Limits for all WHEDA Programs – EFFECTIVE June 10, 2016

The IRS recently approved the use of the 2016 HUD Household Income Limits. As a result, WHEDA has revised the Income Limits for the following programs:

- o First Time Home Buyer (FTHB) Conventional, VALOR Conventional and Mortgage Credit Certificate (MCC)
o Conventional and FHA
o Home Improvement (HILP)

The revised Income Limits for all programs are effective for loan registrations received on or after June 10, 2016.

NEW Income and Purchase Price Limit Chart

In an effort to reduce confusion for our Business Partners, a new Income and Purchase Price Limit Chart was created to reflect ALL of the WHEDA programs on ONE sheet.

The new chart is available on WHEDA.com under each Loan Product on the Lender Toolkit page:

https://www.wheda.com/Lender-Toolkit/

WHEDA Income Limits

Table with 9 columns: County (City), First-Time Home Buyer, MCC, VALOR (non-target 1-2 Person, 3+, target 1-2, 3+), Conventional & FHA (non-target 3+), Home Improvement (non-target 1-2, 3+). Rows include Adams, Ashland, Barron, Bayfield, Brown, Green Bay\*, Buffalo, Burnett, Calumet.

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