



we do so you can.

Date: May 15, 2013

To: LIHTC Development Community

From: Wyman Winston, Executive Director

Re: Modification #2 of 2013-14 Qualified Allocation Plan
Veterans High Impact Project Award - Special Round

WHEDA has modified the Qualified Allocation Plan to make credit available for a Veterans High Impact Project.

In addition to the High Impact Project Reserve of Seven percent (~\$850,000) of the State housing per-capita Credit previously announced, WHEDA will also make available up to \$600,000 of per-capita Credit to fund a project which has "high impact characteristics" AND which addresses housing, employment and/or counseling needs specifically for Veterans.

The attached Modification #2 to the 2013-14 QAP explains the changes.

Thank you for supporting Wisconsin affordable housing.

Wyman Winston
Executive Director

WHEDA
Modification #2 to the 2013-14 LIHTC Qualified Allocation Plan (“QAP”)
Veterans High Impact Project

Modification #2: The following language is added to the end of QAP Section I. A. 6. High Impact Project Reserve, as modified by QAP Modification #1 issued on December 7, 2012.

Veterans High Impact Project Award. Up to \$600,000. WHEDA has set aside Seven percent (~\$850,000) of the State housing per-capita Credit for the High Impact Project Reserve (“HIPR”), as described above. WHEDA will also make available up to \$600,000 of per-capita Credit to fund a Veterans High Impact Project (“Veterans HIP”) which meets the requirements for the High Impact Project AND which addresses housing, employment and/or counseling needs specifically for Veterans.

Last year, Governor Walker proclaimed 2012 “The Year of the Veteran” and recognized that there are more than 400,000 Vets living in Wisconsin today. WHEDA intends to award Credit to a project that specifically supports those who have served and sacrificed so much.

An application may be submitted for either HIPR Credit or Veterans HIP Credit, but not for both.

An application for Veterans HIP Credit is allowed to score points in WHEDA LIHTC Scoring Category 18 “Employment Centers and High Need Areas” if they satisfy the scoring category criteria.

An application for Veterans HIP Credit must meet all the requirements and timelines for HIPR Credit, plus the application must include:

1. A statement in a cover letter that the application is for Veterans HIP Credit; and
2. In addition to all other HIPR scoring materials, materials which describe any proposed partnerships, funding, support, or programs which will address affordable housing for Veterans and their need for employment, employment training, and/or counseling. Applicants may score 0 to 20 points (in addition to HIPR scoring) based on clarity, proposed programs, partner strength and commitments specifically designed to meet the needs of Veterans.