

2027 Housing Tax Credit Program

Summary of Changes - Modification #1 of the 2027-28 QAP

Updated: October 22, 2026



On October 21, 2026, WHEDA's Board approved Modification #1 to the 2027-28 Qualified Allocation Plan.

Additional Credit Requests Following Commencement of Construction

Requests for additional tax credits following the commencement of construction will only be considered when the request is necessitated by unforeseen and unavoidable increases in construction costs arising after construction commencement. The modification is intended to reduce the likelihood of projects proceeding to construction without sufficient financing to complete the development or utilizing tax credits to replace previously committed funding sources.

Modification to Tax Credit Application Cycle

WHEDA will modify the tax credit application cycle by moving the 2028 Cycle year's Project Concept submission deadline to Friday October 1, 2027 and the Full Application submission deadline to Friday January 14, 2028.

The revised schedule shifts the application cycle closer to the pre-COVID timeline and is intended to provide additional time between tax credit award and soft funding source deadlines, provide the ability for developers to seek Carryover extensions if needed, and to provide greater opportunity for projects to commence construction in the same year as the tax credit award if they are positioned to do so.