

2025 Housing Tax Credit Program

Summary of Changes - Modification #5 of the 2025-26 QAP

Updated: January 21, 2026



On January 21, 2026, WHEDA's Board of Directors approved Modification #5 to the 2025-26 Qualified Allocation.

Increase in Volume Cap available for 2025 Noncompetitive Cycle

WHEDA will increase the amount of volume cap available to the 2025 Noncompetitive 4% Application Cycle by \$120 million.

Waiver of Reservation Acceptance Deadline for 2025 Noncompetitive Cycle

To allow additional applications to move forward, WHEDA has waived the requirement that Reservations for Tax Credits and Volume Cap be executed with fees paid by December 31 of 2025 for applications received ahead of the October 31, 2025 application deadline. This waiver permits WHEDA to review applications as submitted prior to the October 31, 2025 deadline. If the projects pass threshold and scoring requirements and accept a Reservation, the projects will advance and deliver much needed housing to the state earlier than if they had to resubmit in a new cycle.