

2022 Housing Tax Credit Program

Competitive HTC Application Cure Period

Updated: February 23, 2022



Guidelines:

At WHEDA's discretion, 9% and State/4% competitive Housing Tax Credits (HTC) applicants will be given the opportunity to fix administrative deficiencies or other technical errors that would cause competitive application submissions to fail **threshold** eligibility tests. The 2022 Cure Period will take place from March 7th – March 11th, 2022.

Notification and Submission:

Applicants who have submitted applications that fail to meet WHEDA's threshold requirements will receive a notification email. On March 7, 2022, the application reviewer will send an official email describing the nature of the deficiency. Applicants will be allowed to submit the required amended application materials by 5:00 PM on March 11, 2022.

Submitted responses must include the following:

- A cover letter describing the response to the deficiency finding and explaining how the submitted materials address the issue.
- Copies of supporting materials to address the deficiency.
- If an amended Multifamily Application is required to address the above deficiency, a copy of the submitted application will be provided to the applicant. The revisions must be completed on this version of the Multifamily Application. The cover letter must include an itemized list of all changes.

Additional Notes:

- WHEDA reserves the right to approve or deny the submitted documents based upon the review by the scoring committee.
- If the submitted response introduces any new threshold deficiencies, there will not be any additional opportunities to cure.
- If any information submitted results in a reduction to points in any scoring categories, points will be deducted from the project's original score. If any information submitted results in an increase to points in any scoring categories, no change will be made to the project's original score.