Appendix P

Development Team

Developer scoring will be done based on scores of the Primary Developer and the Co-Developer (if any). WHEDA will use the higher of the following:

- The Primary Developer individually
- The average scores of the Primary Developer and Co-Developer

The lead developer and co-developer (if any) are required to complete the Developer Experience form (found on <u>www.wheda.com</u>).

Development Team scoring will be based on the following components

- A. Successful completion of Housing Tax Credit (HTC) properties (as lead developer)
- B. Years of HTC and multifamily experience
- C. Performance of HTC properties (minimum of three properties or 100 units as lead developer)
- D. WHEDA evaluation of capacity, performance of prior HTC properties and timely & accurate completion of prior HTC applications and awards
- E. Development team members (an application may receive points for one of the items below)
 - A. Applications that include a Nonprofit organizations, acting as Lead Developer and an Owner, that meets the requirements for applicants in the Nonprofit Set-Aside
 - B. Applications that include an organization, acting as lead Developer and an Owner, that has participated in four or fewer HTC properties as a lead developer or owner

WHEDA will continue to reserve the right to deduct points for non-compliance with a previous HTC award's representation of scope, support services, design, energy efficiency, amenities, score, certifications, or nonpayment of fees.

Applicants may supply additional information about their organization that the applicant feels may be beneficial for WHEDA as it reviews the applicant's "...capacity, performance of prior HTC properties and timely & accurate completion of prior HTC applications and awards" as noted above