

Wisconsin Housing and
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Date: December 22, 2014

To: LIHTC Development Community

From: Commercial Lending Group

Re: Timing of the 2015 High Impact Project Reserve allocation

WHEDA will continue to allocate the High Impact Project Reserve credits through a separate 9% Competitive Low Income Housing Tax Credit round held at the end of July. A modification to 2015-2016 Qualified Allocation Plan (QAP) will be necessary to create the additional round and per the QAP requires approval from WHEDA's Members Loan Committee. The modification will also provide details on how the credits will be awarded to a project or projects. The scoring criteria will be similar to the two previous High Impact rounds.

The High Impact Project Reserve represents 7% of WHEDA's Competitive Credit pool.

Questions may be directed to your WHEDA Commercial Loan Officer, or Sean O'Brien - Director, Commercial Lending.

Thank you for supporting Wisconsin affordable housing.

-WHEDA Commercial Lending Group

