

STATEMENT OF CREDIT DENIAL, TERMINATION, OR CHANGE

Applicants: **JOHN S CORRESPONDENT**
WI

Loan Amount: **\$ 95,000.00**

Interest Rate: **4.625 %**

Term: **360 months**

1. In compliance with Regulation 'B' (Equal Credit Opportunity Act), you are advised that your recent application for an extension or renewal of credit has been declined. The decision to deny your application was based on the following reason(s):

<p>A. CREDIT</p> <p><input type="checkbox"/> No Credit File</p> <p><input type="checkbox"/> Insufficient Credit Reference</p> <p><input type="checkbox"/> Insufficient Credit File</p> <p><input type="checkbox"/> Unable to Verify Credit References</p> <p><input type="checkbox"/> Garnishment, Attachment, Foreclosure, Repossession or Suit</p> <p><input type="checkbox"/> Excessive Obligations</p> <p style="padding-left: 20px;"><input type="checkbox"/> Insufficient Income for Total Obligations</p> <p style="padding-left: 20px;"><input type="checkbox"/> Unacceptable Payment Record on Previous Mortgage</p> <p style="padding-left: 20px;"><input type="checkbox"/> Lack of Cash Reserves</p> <p><input type="checkbox"/> Delinquent Credit Obligations</p> <p><input type="checkbox"/> Bankruptcy</p> <p><input type="checkbox"/> Information From a Consumer Reporting Agency</p>	<p>D. RESIDENCY</p> <p><input type="checkbox"/> Temporary Residence</p> <p><input type="checkbox"/> Too Short a Period of Residence</p> <p><input type="checkbox"/> Unable to Verify Residence</p>
<p>B. EMPLOYMENT STATUS</p> <p><input type="checkbox"/> Unable to Verify Employment</p> <p><input type="checkbox"/> Length of Employment</p> <p><input type="checkbox"/> Temporary or Irregular Employment, Insufficient Stability of Income</p>	<p>E. INSURANCE, GUARANTY OR PURCHASE DENIED BY:</p> <p><input type="checkbox"/> Department of Housing and Urban Development</p> <p><input type="checkbox"/> Department of Veterans Affairs</p> <p><input type="checkbox"/> Federal National Mortgage Association</p> <p><input type="checkbox"/> Federal Home Loan Mortgage Corporation</p> <p><input type="checkbox"/> Other</p>
<p>C. INCOME</p> <p><input type="checkbox"/> Insufficient Income for Mortgage Payments</p> <p><input type="checkbox"/> Unable to Verify Income</p>	<p>F. OTHER</p> <p><input type="checkbox"/> Insufficient Funds to Close the Loan</p> <p><input type="checkbox"/> Credit Application Incomplete</p> <p><input type="checkbox"/> Inadequate Collateral</p> <p style="padding-left: 20px;"><input type="checkbox"/> Unacceptable Property</p> <p style="padding-left: 20px;"><input type="checkbox"/> Insufficient Data – Property</p> <p style="padding-left: 20px;"><input type="checkbox"/> Unacceptable Appraisal</p> <p style="padding-left: 20px;"><input type="checkbox"/> Unacceptable Leasehold Estate</p> <p><input type="checkbox"/> We do not grant credit to any applicant on the terms and Conditions you have requested.</p> <p><input type="checkbox"/> Withdrawn by Applicant</p> <p><input checked="" type="checkbox"/> Other OVER INCOME</p> <p><input type="checkbox"/> Other</p>

2. Disclosure of use of information obtained from an outside source. This section should be completed if the credit decision was based in whole or in part on information that has been obtained from an outside source.

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you. You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

Agency #1: **CBC INNOVIS / 875 GREENTREE RD / PITTSBURGH, PA 15220 / (800) 216-3463**

Agency #2:

Agency #3:

We also obtained your credit score from this consumer reporting agency and used it in making our credit decision. Your credit score is a number that reflects the information in your consumer report. Your credit score can change, depending on how the information in your credit report changes.

Your Credit Score: **715**

Date: **2/12/2014**

Scores range from a low of **280** to a high of **850**

Key factors that adversely affected your credit score:

- FACTOR #1**
- FACTOR #2**
- FACTOR #3**
- FACTOR #4**

If you have any questions regarding your credit score, you should contact:

CBC INNOVIS
875 GREENTREE RD
PITTSBURGH, PA 15220
PHONE: (800) 216-3463

Our credit decision was based in whole or in part on information obtained from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of this information.

If you have any questions regarding this notice, you should contact:

**WHEDA
201 W WASHINGTON AVE
MADISON, WI 53703**

3. The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, or age (providing that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is:

4. Should you have any additional information which might assist us in evaluating your creditworthiness, please let us know. Thank you for applying.

5. This notification is given by us on behalf of: **WHEDA
201 W WASHINGTON AVE
MADISON, WI 53703**

Date of Credit Report: **2/12/2014**

Notice Mailed on: **3/1/2014**

Date Denied: **3/1/2014**

By: _____
MARTY MALONEY

800203