

Discover the WHEDA Advantage[®]

We make it easy to close.

Qualify more borrowers with the **Easy Close Advantage** - WHEDA's down payment and closing cost assistance loan option. Piggyback an Easy Close second mortgage with a WHEDA Advantage Conventional or Advantage FHA first mortgage to lower or completely cover your borrower's down payment and/or closing costs.

FEATURES AND BENEFITS:

- Up to 105%* CLTV financing on a purchase or a WHEDA to WHEDA limited cash out refinance.
- Available to qualified borrowers in tandem with a WHEDA Advantage Conventional or Advantage FHA first mortgage.
- 10 year, fully amortized fixed rate - same as WHEDA first mortgage.
- Loan can be a maximum of 6% of the purchase price
- May be used for down payment, closing costs or single-payment mortgage insurance premiums
- First-rate, local loan servicing by WHEDA

PROGRAM REQUIREMENTS:

- Only cost is actual recording fees
- Must pair Easy Close with a WHEDA first mortgage loan
- Income and credit guidelines apply

Certain program restrictions and eligibility requirements apply. For more information about WHEDA mortgage loan programs, go to www.wheda.com/Lender-Toolkit/.

*Loan amounts for the 1st and/or 2nd mortgage may need adjusting to ensure CLTV and/or cash-back requirements are met. If using additional or non-WHEDA DPA, for Advantage Conventional, the DPA or grant must meet the eligibility requirements of Fannie Mae's Community Seconds - for Advantage FHA the DPA or grant must be an Approved Government Entity DAP provider.



WHEDA

TOGETHER WE BUILD WISCONSIN

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

800.334.6873 ■ www.wheda.com

