Lender Update



Lender Update 2021-09

September 16, 2021

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On September 1, Fannie Mae published Selling Guide Announcement (<u>SEL-2021-08</u>) updating the credit score eligibility requirements used by DU when there is more than one borrower. The announcement also allows for lenders to utilize a positive rent payment history for certain first-time homebuyers.

This is to inform you that effective for casefiles submitted or resubmitted on or after September 18, 2021, WHEDA is aligning with the provisions outlined in the Selling Guide announcement.

The following resources have been updated to reflect these changes as needed:

- WHEDA Advantage Conventional Eligibility Matrix
- WHEDA Advantage Conventional Underwriting Guide

The <u>Application Package Checklist</u> (Form 6) has also been updated to remove information related to the Pre-Delegated Review Process for new Correspondent lenders as this process is no longer applicable.

Staff Roster & Important Numbers

Need assistance from a Single Family staff member? Use our <u>Staff Roster</u> to connect with the people who can best serve you.

Underwriting	underwriting@wheda.com	
Lock Desk	lockdesk@wheda.com	800-334-6873
Post-Closing	postclosing@wheda.com	
Sales	sales@wheda.com	
Servicing ⁽¹⁾	servicing@wheda.com	800-562-5546

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? Have them contact our Servicing Department for assistance.

Servicing	servicing@wheda.com	800-562-5546
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