Lender Update



Lender Update 2021-08

August 19, 2021

In this Update:

- COVID-19 Guidance Flexibilities Continued
- WHEDA Advantage Conventional Update

COVID-19 Guidance Flexibilities continued

WHEDA continues to align with Fannie Mae and HUD/FHA policies as described in the following Lender Letters:

- Lender Letter 2021-03 Impact on Originations (updated August 11, 2021)
- Lender Letter 2021-04 Impact on Appraisals (updated April 21, 2021)
- Mortgagee Letter 2021-16 Extension of the End Date for COVID-19 Multisubject

WHEDA Advantage Conventional Update

On August 4, Fannie Mae published Selling Guide Announcement (<u>SEL-2021-07</u>) allowing the conversion of credit card reward points as eligible assets for down payment, closing costs and financial reserves.

This is to inform you that WHEDA is aligning with the provisions outlined in the Selling Guide announcement.

Staff Roster & Important Numbers

Need assistance from a Single Family staff member? Use our <u>Staff Roster</u> to connect with the people who can best serve you.

Underwriting	underwriting@wheda.com	800-334-6873
Lock Desk	lockdesk@wheda.com	
Post-Closing	postclosing@wheda.com	
Sales	sales@wheda.com	
Servicing ⁽¹⁾	servicing@wheda.com	800-562-5546

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? Have them contact our Servicing Department for assistance.

Servicing servicing@wheda.com 800-562

Wisconsin Housing and Economic Development Authority www.wheda.com









