

Lender Update 2021-06

June 24, 2021

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New Capital Access Income Limits.

HUD recently approved the use of 2021 Purchase Price and Income Limits. The new limits are effective immediately for newly registered loans, on or after the date of this announcement.

The [Capital Access Purchase Price and Income Limits](#) chart has been revised to reflect the change.

FHA Updates

Eligibility Requirements for Certain Non-Permanent Resident Borrowers

HUD recently published [Mortgage Letter \(ML\) 2021-12](#) clarifying the eligibility requirements for Deferred Action for Childhood Arrivals (DACA) recipients and other documentation requirements.

Student Loans Calculation of Monthly Obligation

HUD recently published [Mortgage Letter \(ML\) 2021-13](#) with an update to the monthly payment calculation for borrowers with student loan debt.

This is to inform you that WHEDA is aligning with the provisions outlined in both mortgagee letters and the [FHA Underwriting Guide](#) has been revised to reflect the changes.

Resources - Staff Roster & Important Numbers

Need assistance from a Single Family staff member? Use our [Staff Roster](#) to connect with the people who can best serve you.

| | | |
|--------------------------|--|--------------|
| Underwriting | underwriting@wheda.com | 800-334-6873 |
| Lock Desk | lockdesk@wheda.com | |
| Post-Closing | postclosing@wheda.com | |
| Sales | sales@wheda.com | |
| Servicing ⁽¹⁾ | servicing@wheda.com | 800-562-5546 |

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? Have them contact our Servicing Department for assistance.

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| Servicing | servicing@wheda.com | 800-562-5546 |
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