Lender Update



Lender 2021-02

April 30, 2021

In this Update:

- Desktop Underwriter[®] (DU[®]) and Desktop Originator[®] (DO[®])
 - April 30 deadline for legacy URLA loan submissions
- Uniform Closing Dataset Warning messages to Fatal messages
- Funding Requests
- Staff Roster

Desktop Underwriter[®] (DU[®]) and Desktop Originator[®] (DO[®])

April 30 deadline for legacy URLA loan submissions

This is a reminder, effective May 1, Desktop Underwriter[®] (DU[®]) and Desktop Originator[®] (DO[®]) will only accept new loans submitted using the redesigned Uniform Residential Loan Application (URLA)/Form 1003 and the updated DU MISMO 3.4 file format. Loans using legacy formats with a Casefile Create Date on or after May 1 will not be underwritten by DU/DO.

®Desktop Originator(DO), Desktop Underwriter(DO), are registered trademarks of Fannie Mae.

Uniform Closing Dataset (UCD)

Transition of Warning messages to Fatal messages

Beginning May 31, 2021, Fannie Mae will implement a transition to convert a number of current "Warning" messages to "Fatal" messages. Fannie Mae has developed several resources to assist lenders in preparing in advance of the transition date.

The information can be found on their website under the **Uniform Closing Dataset Collections** page.

WHEDA requires for the UCD summary report to reflect a "successful" result in order for loans to be purchased. We strongly recommend lenders to take a proactive approach in preparing for these changes to avoid any possible delays in the funding or purchase of loans.

Funding Requests

Completion of Funding Requests

WHEDA has observed an increase in funding request submissions in which the WHEDA (form
T) Funding Request has been left blank or is incomplete.

This is a friendly reminder to our lender partners that a fully completed Funding Request must be submitted at the time funds are being requested.

Resources - Staff Roster & Important Numbers

Single Family Roster Update

Please welcome our newest members to the WHEDA team:

- Afigah Yazan as an Underwriter I in Originations,
- Lauren Kiesling as a QC Analyst in Quality Control,
- Angelita Garcia as a Program Specialist in Servicing,
- Sara Musser as a Program Specialist in Servicing, and
- Chee Lor is transitioning from a Program Specialist in Servicing, to an Escrow Officer in Loan Operations and Capital Markets.

The **Staff Roster** has been updated to reflect these changes.

| Underwriting | underwriting@wheda.com | 800-334-6873 |
|--------------------------|------------------------|--------------|
| Lock Desk | lockdesk@wheda.com | |
| Post-Closing | postclosing@wheda.com | |
| Sales | sales@wheda.com | |
| Servicing ⁽¹⁾ | servicing@wheda.com | 800-562-5546 |

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? Have them contact our Servicing Department for assistance.

| | | - |
|-----------|---------------------|--------------|
| Servicing | servicing@wheda.com | 800-562-5546 |

Lender Update Archive

Wisconsin Housing and Economic Development Authority www.wheda.com







