



**WHEDA**

**WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY**

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**Lender Update 2020-12**

August 20, 2020

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**WHEDA to WHEDA Refinances – WHEDA not charging new LLPA on refinances!**

- August 12, 2020 Fannie Mae [Lender Letter-2020-12](#) created a new loan-level price adjustment (LLPA) for certain refinance transactions that impacts our WHEDA to WHEDA refinance option.
- **At this time, WHEDA will not be passing this additional LLPA on to our lender partners.**
- WHEDA will continue to closely monitor market conditions for potential changes to this decision.

**IRS Transcripts - Resumption of requirement 9/1/20 for newly registered loans.**

- IRS resumed the processing of Tax Transcripts as of July 14, 2020.
- WHEDA will also resume requiring two-years of tax transcripts for all borrowers beginning with **newly registered loans on, or after, September 1, 2020.**

**Post-Closing Outstanding Document Report Fees**

- WHEDA announced a temporary suspension of outstanding critical document fees on March 27, 2020.
- WHEDA will resume charging outstanding critical document fees beginning November 1, 2020.

**COVID Guidance Reminder**

- WHEDA continues to align with COVID related guidance announced by Fannie Mae and HUD.

**Resources and Important Numbers**

- Need help, or receiving calls from existing WHEDA Borrowers regarding their WHEDA loan<sup>(1)</sup>?
- Use our [Staff Roster](#) to connect with the people who can best serve you.

Underwriting	<a href="mailto:underwriting@wheda.com">underwriting@wheda.com</a>	800-334-6873
Lock Desk	<a href="mailto:lockdesk@wheda.com">lockdesk@wheda.com</a>	
Post-Closing	<a href="mailto:postclosing@wheda.com">postclosing@wheda.com</a>	
Sales	<a href="mailto:sales@wheda.com">sales@wheda.com</a>	
Servicing <sup>(1)</sup>	<a href="mailto:servicing@wheda.com">servicing@wheda.com</a>	800-562-5546

(1) Servicing department is available to assist existing WHEDA borrowers for all questions regarding their WHEDA loan, etc.

**Lender Update Archive**

