# **Lender Update**



October 29, 2020 LU 2020-15

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### **Payment of Annual Real Estate Taxes**

Beginning with **loan closings on or after December 1, 2020**, lenders must reflect the payment of the annual real estate taxes on the Closing Disclosure.

#### Reminder IRS Tax Transcripts - Expiration of Flexibility

On September 25, 2020 WHEDA provided an extension to the flexibilities on the requirement for obtaining tax transcripts.

This serves as a reminder that for loans registered on or after December 1, 2020, tax transcripts will be required for all loans delivered to WHEDA.

#### New IRS Form 4506-C

In September, the IRS released a new form, 4506-C, for requesting IRS Tax Transcripts, that replaces the form 4506-T. Lenders must begin using the new form for loan closings on or after January 1, 2021 in instances where flexibility was provided to deliver the loan without the transcripts.

#### **Covid Guidance Flexibilities Continued**

#### Conventional

WHEDA continues to align with the 10/19/20 extensions of Fannie Mae guidance on flexibilities regarding Originations and Appraisals from:

- Lender Letter-2020-03 Impact on Originations
- Lender Letter-2020-04 Impact on Appraisals

### **Resources - Staff Roster & Important Numbers**

Need help? Use our <u>Staff Roster</u> to connect with the people who can best serve you.

Underwriting	underwriting@wheda.com	800-334-6873
Lock Desk	lockdesk@wheda.com	
Post-Closing	postclosing@wheda.com	
Sales	sales@wheda.com	
Servicing <sup>(1)</sup>	servicing@wheda.com	800-562-5546

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? Have them contact our Servicing Department for assistance.

Servicing@wheda.com	800-562-5546
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