



WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2020-10

June 30, 2020

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New Capital Access Income Limits

The [Capital Access Income Limits](#) have been updated and are effective for loans registered on or after Wednesday, July 1, 2020.

Summary of Income and Purchase Price limit changes.

We understand there have been many recent changes to income and purchase price limits to the WHEDA programs. We are providing this summary to assist our lender partners, in an effort, to avoid confusion and potential costly errors.

Program	Effective date
Capital Access Purchase Price Limits	Loans registered on or after April 24, 2020
WHEDA Advantage Income & Purchase Price Limits (Conventional & FHA First Mortgages)	Loans registered on or after May 12, 2020
Home Improvement	Loans registered on or after May 12, 2020
Capital Access Income Limits	Loans registered on or after July 1, 2020
Fannie Mae Area Median Income Limits (AMI)	New DU/DO case file submissions on or after June 20, 2020

Requirement for Original Notes

This is a reminder that all Original Notes are to be sent via guaranteed delivery within 10 calendar days of the closing date to the following address:

WHEDA
Attention: Loan Operations and Capital Markets
201 W Washington Ave., Suite 700
Madison, WI 53701

This includes Original Notes for the following programs:

- *WHEDA 1st Mortgage*;
- *Easy Close* down payment assistance; or the
- *Capital Access* down payment assistance.

The [Closing Package Checklist](#) has been revised to clarify this requirement.

Resources and Important Numbers

Need help? Use our [Staff Roster](#) to connect with the people who can best serve you.

Underwriting	underwriting@wheda.com	800-334-6873
Lock Desk	lockdesk@wheda.com	
Post-Closing	postclosing@wheda.com	
Sales	sales@wheda.com	

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? Have them contact our Servicing Department for assistance.

Servicing	servicing@wheda.com	800-562-5546
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