



WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2020-08

May 20, 2020

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WHEDA Advantage Conventional – COVID-19 Guidance

On Tuesday, May 19, 2020, Fannie Mae published a revision to [Lender Letter 2020-03](#) announcing additional guidance relating to the origination of mortgage loans.

- Effective immediately, WHEDA is aligning with the additional guidance outlined in the announcement.
- Lenders must follow all mortgage insurance requirements as it relates to the guidance in the Lender Letter.

Attestation of Income and Understanding of Forbearance

As a reminder, all borrowers and an authorized agent of the lender must review and sign the [Attestation of Income and Understanding of Forbearance](#) form at closing.

- The form is to ensure we have all done our due diligence as to the income used to qualify a mortgage loan up to the closing date.
- The requirement of this form will remain in place until further notice.

Resources and Important Numbers

Need help? Use our [Staff Roster](#) to connect with the people who can best serve you.

Underwriting	underwriting@wheda.com	800-334-6873
Lock Desk	lockdesk@wheda.com	
Post-Closing	postclosing@wheda.com	
Sales	sales@wheda.com	

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? Have them contact our Servicing Department for assistance.

Servicing	servicing@wheda.com	800-562-5546
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