



WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2020-03

March 27, 2020

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WHEDA Advantage Conventional – COVID-19 Guidance

On Monday, March 23, 2020, Fannie Mae published [Lender Letter 2020-03](#) and [Lender Letter 2020-04](#) announcing temporary flexibilities for verbal verifications of employment (VVOEs) and appraisal requirements.

- Effective immediately, WHEDA is aligning with the flexibilities outlined in the announcements.
- As a reminder, lenders must follow all mortgage insurance requirements as it relates to these flexibilities.

Post-Closing Outstanding Document Report – Effective for Monthly Invoices beginning April 1, 2020!

Due to the Governor's recent "Safer at Home" announcement, there are increasing concerns for the timely recording of Mortgages and/or Assignments with the shutdown of State and Local offices.

As a result, WHEDA is suspending the charging of fees associated with the outstanding document report for critical loan documents until further notice.

Critical loan documents are:

- Final Title Policy
- Recorded Mortgage
- Recorded Assignment
- Recorded Mortgage – Easy Close
- Recorded Assignment – Easy Close
- Recorded Mortgage – Capital Access

Please note – WHEDA ONLY requires receipt of the original note! Please instruct your Title Company and Closing Agents that they can save both you and themselves TIME AND MONEY by sending all recorded documents and the final title policy via SECURE email to Postclosing@WHEDA.com

Resources and Important Numbers

Need help? Use our [Staff Roster](#) to connect with the people who can best serve you.

- Underwriting
 - underwriting@wheda.com, or 800-334-6873
- Lock Desk
 - lockdesk@wheda.com
- Post-Closing
 - postclosing@wheda.com
- Sales
 - sales@wheda.com

Receiving calls from existing WHEDA Borrowers with questions on how to make their payments, or payment options? They can reach our Servicing Department by:

1. Emailing Servicing@wheda.com, or
2. Calling 800-562-5546

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