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Lender Update 2019-15

December 13, 2019

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 - **New Conventional and FHA Loan Limits**
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Rural Closing Cost Credit: Extended and New Income Limits!

WHEDA is excited to announce the extension of the Rural Closing Cost Credit for up to \$2,000 along with [revised income limits](#).

The credit is extended through the earlier of:

- 225 eligible credits have been reserved and funded, or
- Eligible loans closings on or before December 1, 2020

Visit our website for full details and to reserve a [Rural Closing Cost Credit](#) for your borrowers today!

New Conventional and FHA Loan Limits

WHEDA has updated the loan limits in response to recent announcements from Fannie Mae and HUD. These limits impact the following programs:

- WHEDA Advantage Conventional – effective for all new loan applications dated on or after January 1, 2020.
- WHEDA Advantage FHA – effective for all case files assigned on or after January 1, 2020

The WHEDA Advantage [Income Limit, Loan Limit and Purchase Price Limit Chart](#) has been updated to reflect these changes.

Lender Update Archive

