



## WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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### Lender Update 2019-14

December 6, 2019

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#### **In this Update:**

- **Taxpayer First Act Compliance Requirements**
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#### **Taxpayer First Act Compliance Requirements**

**Effective Immediately** for new files and any files currently in process with an estimated closing date on or after December 28, 2019.

In order to comply with the new Taxpayer First Act, WHEDA has created a NEW REQUIRED FORM, [Taxpayer Consent \(Form 47\)](#). The form must be:

- Submitted with all first mortgage loans,
- Signed by all borrowers, **and**
- Signed by all other household occupants over the age of 18

#### **FHA HRAP Approved Condominium Process – Form Correction!**

In Lender Update 2019-13, we announced a new form, Condominium Questionnaire for HRAP Approved Condominiums, in error.

Effective immediately, lenders must require the Association to complete the appropriate sections on [Form HUD-9991](#) for HUD Approved Projects.

The [Application Package Checklist \(Form 6\)](#) has been revised to include these changes.

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