



WHEDA

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Lender Update 2019-01

January 18, 2019

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- **Advantage Conventional HomeStyle® Renovation Loan Originator Certification Requirements**
 - Requirements, Process and Training Webinars
 - Revised TRID FAQ's
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-

Advantage Conventional HomeStyle® Renovation enhancement

To ensure our Lender Partners are adequately prepared to successfully utilize the enhancement of our Advantage Conventional program:

- Effective immediately, all Lenders that plan to participate in offering the Advantage Conventional HomeStyle Renovation enhancement are required to have their Loan Originators certified prior to taking a loan application under this enhancement.

LOAN ORIGINATOR CERTIFICATION PROCESS:

- Each Loan Originator will need to register for a HomeStyle Renovation webinar and attend
 - There are 15 different options, and each webinar is approximately 40 minutes long
 - There is a max of 25 attendees per webinar
 - The webinars are not interactive - Each attendee can send questions they have to Sales@WHEDA.com and a group reply to all questions will be sent after completion
- After the webinar, each attendee will be emailed an electronic quiz to complete and return
- 12 out of 15 is passing

HOMESTYLE TRAINING WEBINARS AVAILABLE BEGINNING TUESDAY JANUARY 22, 2019:

Click [here](#) to register for one of the following sessions.

Sessions available at 9:00AM, 11:00AM, and 1:00PM each day

Tuesday, January 22, 2019

Monday, January 28, 2019

Wednesday, January 23, 2019

Friday, February 1, 2019

Friday, January 25, 2019

REVISED FAQ's:

We have revised the [TRID FAQ's](#) to include guidance for handling the contingency reserve on Loan Estimates and Closing Disclosures related to the HomeStyle® Renovation enhancement.

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Tax Transcripts

The IRS resumed the processing of tax transcripts on January 7, 2019. Tax transcripts will be required to be in the loan file for all loans closing on or after February 1, 2019.

Lender Update Archive

