



WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2019-08

June 28, 2019

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WHEDA Advantage FHA

In response to [Mortgagee Letter 19-09](#), and the notification extending the effective date to July 23, 2019, WHEDA is making the following changes to our DPA programs when being used in conjunction with a WHEDA Advantage FHA loan:

- The WHEDA Advantage Easy Close down payment assistance **must** close in the name of Wisconsin Housing and Economic Development Authority regardless of delivery channel.
- Upon locking a WHEDA Advantage FHA loan with Easy Close or Capital Access, lenders will receive a loan specific legal opinion / certification that will need to be placed in the lender's case binder for HUD.

This is effective for all WHEDA Advantage FHA loans with Case File Assignments on or after July 23, 2019.

The following documents have been revised to reflect the changes:

- [WHEDA Advantage FHA Eligibility Matrix](#)
- [WHEDA Advantage Easy Close Eligibility Matrix](#)
- [Section 9.03 Policies and Procedures Manual](#)
- [DPA Product Comparison Chart](#)

New Capital Access Income and Purchase Price Limits

[Capital Access Income and Purchase Price Limits](#) have been updated and are effective for loans registered on or after Friday, June 28, 2019.

Single Family Staff Roster

Please join us in welcoming the newest members of the WHEDA Single Family Team:

- Carrie Maier - Underwriter I
- Jaime Nunez - Program Specialist

The [Staff Roster](#) has been revised to reflect these changes.

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