



WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

201 West Washington Avenue, Suite 700
Madison, Wisconsin 53703-2727

Post Office Box 1728
Madison, Wisconsin 53701-1728

Telephone: 608.266.7884 ■ 800.334.6873
Facsimile: 608.267.1099 ■ www.wheda.com

Lender Update 2018-08

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WHEDA Advantage New Income Limits

The IRS recently approved the use of the 2018 HUD Household Income and Purchase Price Limits.

As a result WHEDA has revised the [Income and Purchase Price Limits](#) for the following programs:

- First Time Home-Buyer (FTHB), VALOR Conventional, and Mortgage Credit Certificate (MCC)
- Conventional and FHA (income limits only)
- Home Improvement

These revised limits are effective for all new registrations received on or after the date of this announcement and are available on our website under the [Lender Toolkit](#)

Tips and Tricks to save you time and money!

Changes to the purchase price of a subject property

- Remember any changes to the purchase price of a subject property may directly affect the loan amount for:
 - WHEDA 1st Mortgages, and
 - Easy Close Mortgages

Lenders should contact the lockdesk for updated lock confirmations.

Lender Update Archive

