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Lender Update 2018-04

March 21, 2018

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- **WHEDA Advantage Conventional Updates**
 - **Maximum Interested Party Contributions (IPC), return to 3%**
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WHEDA Advantage Conventional Updates

Maximum Interested Party Contributions (IPC), return to 3%

- Effective immediately, the maximum interested party contribution is 3% of the purchase price for loans exceeding 90% CLTV.
- Loans registered prior to March 22, 2018, and are using interested party contributions at 4% of the purchase price, must close on, or before, April 30, 2018.

Section 8.14 of the [WHEDA Advantage Conventional Guide](#), the [WHEDA Advantage Conventional Matrix](#), have been updated to reflect these changes.

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