

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2017-32

December 13, 2017

In this Update:

> New Conventional and FHA Loan Limits

New Conventional and FHA Loan Limits

WHEDA has updated the loan limits in response to recent announcements from Fannie Mae and FHA. These limits impact the following programs:

- WHEDA Advantage Conventional effective immediately.
- WHEDA Advantage FHA effective for case files assigned on, or after, January 1, 2018.

First-Time Home Buyer, MCC, VALOR Purchase Price Limits				
Non-Target Area		Target Area		
Effective April 16, 2017		Effective April 16, 2017		
1 Unit	2-4 Unit	1 Unit	2-4 Unit	
\$253,809	\$324,966	\$310,211	\$397,181	

FHA Loan Limits Effective January 1, 2018			Conventional Loan Limit Effective December 13, 2017
County	1 Unit	2 Unit	\$453,100
Columbia	\$299,000	\$382,750	
Dane	\$299,000	\$382,750	
Green	\$299,000	\$382,750	
lowa	\$299,000	\$382,750	
Kenosha	\$365,700	\$468,150	
Milwaukee	\$305,900	\$391,600	
Ozaukee	\$305,900	\$391,600	
Pierce	\$356,500	\$456,350	
St. Croix	\$356,500	\$456,350	
Washington	\$305,900	\$391,600	
Waukesha	\$305,900	\$391,600	
All Other Counties	\$294,515	\$377,075	

The <u>Income Limit, Purchase Price Limit, and Loan Limit Chart</u> has been updated to reflect these changes.

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