WHEDA

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2017-31

December 6, 2017

In this Update:

> 5 WHEDA \$1500 Closing Cost Credits remain with extended closing date!

Additional Closing Cost Credits have become available. Submit your reservation requests today!

Status as of today, December 6, 2017:

- 5 additional closing cost credits are now available.
- Closing date requirement has been extended to 2/15/18!
- WHEDA will continue to accept, review and approve additional reservation requests and add your borrower to our Wait List

In the event of fall-out

• A WHEDA underwriter will contact the lender in the order of the approval date to inform them the Closing Cost Credit is available.

Reservation Instruction reminder:

- Complete the <u>Reservation Request</u> for the loan
- Log in to WHEDA-Connect and right click on loan and open "edocs"
 - o The loan must be registered and locked
- Upload the completed Reservation Request with all required income documentation to WHEDA-Connect under the Doc Type "Income Evaluation".
- Upon review, you will receive a decision notification within 24-48 hours of receipt.

WHEDA will continue to post availability of the credit on the Daily Rate Sheets!

Lender Update Archive





