

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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Lender Update 2017-30

November 17, 2017

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> WHEDA Tax Advantage - Mortgage Credit Certificates (MCC)

WHEDA Tax Advantage - Mortgage Credit Certificates (MCC)

Proposed tax reform changes <u>may impact</u> WHEDA's ability to issue Mortgage Credit Certificates after December 31, 2017.

New MCC Requests

• Effective Friday November 24, 2017, WHEDA will suspend accepting new requests for the WHEDA Tax Advantage Program. This will ensure all MCC's packages will be received, reviewed and the MCC is issued prior to December 31, 2017.

Existing Approved MCC's:

- All MCC closing packages must be submitted to WHEDA on, or before December 15, 2017.
- All deficiencies must be received, date and time stamped, and resolved by December 31, 2017, in order for the MCC to be issued prior to year-end.

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