



WHEDA

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Lender Update 2017-28

November, 10, 2017

In this Update:

- **WHEDA \$1500 Closing Cost Credit - Only 15 credits remaining!**

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WHEDA would like to thank our lending partners for helping to make this initiative a success.

Status as of today, November 10, 2017:

- 15 closing cost credits remain unreserved from the initial 230 available.
- WHEDA will post the remaining available credits on the Daily Rate Sheet beginning Monday November 13, 2017.
- If you already have your reservation confirmation for the closing cost credit, you must insure the loan closes by December 31, 2017.

Once the remaining credits have been reserved:

- WHEDA will continue to accept, review and approve up to 15 additional reservation requests
- The Reservation Confirmation for the extra 15 loans will note the Closing Cost Credit is “Approved but not Guaranteed”, pending fall-out.

In the event of any fall-out:

- A WHEDA underwriter will contact the lender in the order of the approval date to inform them the Closing Cost Credit is available.

REMINDER: All loans receiving the Closing Cost Credit MUST close by December 31, 2017

Reservation Instruction reminder:

- Complete the [Reservation Request](#) for the loan
- Log in to WHEDA-Connect and right click on loan and open “edocs”
 - The loan must be registered and locked
- Upload the completed Reservation Request with all required income documentation to WHEDA-Connect under the Doc Type “Income Evaluation”.
- Upon review, you will receive a decision notification within 24-48 hours of receipt.

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