



## WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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## Lender Update 2017-27

November, 10, 2017

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### **In this Update:**

- **4% Interested Party Contributions (IPC) Update**
- **Repair/Improvement Escrow - Rolling Repairs into the Loan - suspended**

#### **4% Interested Party Contributions (IPC) Update**

- Effective immediately, the 4% Interested Party Contribution is *only* available on conventional loans greater than 90% combined loan-to-value receiving a DO®/DU® Approve/Eligible recommendation.
- For manually underwritten loans, standard conventional requirements will apply.
- Section 8.14 of the [WHEDA Advantage Conventional Guide](#) and [WHEDA Advantage Conventional Overlay Grid](#) have been updated to reflect this change.

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#### **Repair/Improvement Escrow - Rolling Repairs into the Loan - suspended**

- Effective immediately, for all conventional loan programs, WHEDA has temporarily removed the ability to roll the cost of repairs/improvements into the loan.
- Section 11.07 of the [WHEDA Advantage Conventional Guide](#) has been updated to reflect this change.

### **Lender Update Archive**



