



## WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

201 West Washington Avenue, Suite 700  
Madison, Wisconsin 53703-2727

Post Office Box 1728  
Madison, Wisconsin 53701-1728

Telephone: 608.266.7884 ■ 800.334.6873  
Facsimile: 608.267.1099 ■ [www.wheda.com](http://www.wheda.com)

## Lender Update 2017-26

October 20, 2017

---

### **In this Update:**

- **Frozen Credit Reports**
- **Previous WHEDA Foreclosure, Deed-in-Lieu or Short Sale**

---

### **Frozen Credit Reports**

On Tuesday, October 17, 2017, Fannie Mae announced the release of new Desktop Underwriter/Desktop Originator messages that will appear in the findings report providing guidance for borrowers who have placed a credit freeze on their credit. This guidance will begin appearing the findings report on November 18, 2017.

WHEDA will be following this guidance for all programs under the WHEDA Advantage Conventional. For your convenience, we have provided a link of the release notes for your review.

[Fannie Mae Release Notes](#)

*®Desktop Originator, Desktop Underwriter, DO, and DU are registered trademarks of Fannie Mae.*

### **Previous WHEDA Foreclosure, Deed-in-Lieu or Short Sale**

Effective immediately, borrowers who had a previous WHEDA mortgage loan that resulted in a foreclosure, deed-in-lieu, or a short-sale, may now be eligible for financing. In order to be eligible, the borrower must meet applicable Conventional or FHA waiting periods and requirements.

The previously stated overlay has been removed from Section 9.07 of the [WHEDA Advantage Conventional Guide](#), and Section 9.08 of the [WHEDA Advantage FHA Guide](#).

### **Lender Update Archive**

