



WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

201 West Washington Avenue, Suite 700
Madison, Wisconsin 53703-2727

Post Office Box 1728
Madison, Wisconsin 53701-1728

Telephone: 608.266.7884 ■ 800.334.6873
Facsimile: 608.267.1099 ■ www.wheda.com

Lender Update 2017-12

June 16, 2017

In this Update:

- **COMING JULY 3RD, 2017! A NEW, LIMITED TIME BENEFIT for WHEDA Borrowers!**
Closing Cost Credit up to \$1,500!

WHEDA is excited to announce another benefit for WHEDA BORROWER's! A NEW, LIMITED TIME Closing Cost Credit for Conventional Advantage Loans

Closing cost credit reservations will be accepted beginning July 3rd, 2017 on the first 230 WHEDA Conventional Advantage loans that meet the Closing Cost Credit requirements.

Requirements

- Must be used on a [WHEDA Advantage Conventional](#) loan, including FTHB and VALOR programs.
- Must be under the Closing Cost Credit [Income limits](#) - up to 80% AMI.
- Interested Party Contributions, including seller concessions, plus WHEDA's closing cost credit may not exceed actual closing costs and prepaids.
- WHEDA purchase price and credit requirements apply.
- Loan must close no later than November 1, 2017.
- Available on a first-come, first-serve basis as funds are limited.

Features and Benefits

- Up to a \$1500 Credit.
- No repayment required.
- Eligible for use in conjunction with Easy Close or Capital Access down payment assistance programs.

Upcoming Information

Look for additional information coming soon:

- How to reserve funds
- Submission instructions
- Applicable forms