# WHEDA

### WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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**Lender Update 2017-07** 

April 11, 2017

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# New 2017 Purchase Price Limits - FTHB, MCC and VALOR

As a result of changes implemented recently by the Internal Revenue Service (IRS), WHEDA has revised the First Time Home Buyer (FTHB), Mortgage Credit Certificate (MCC) and VALOR <u>Purchase Price Limits</u>, effective for loan registrations received on or after April 16, 2017.

# New 2017 Income Limits for Kenosha County

The <u>income limits</u> for Kenosha County, the only high housing cost area in Wisconsin, were also impacted by this change.

Conventional and FHA Income and Loan Limits remain unchanged.