

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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February 24, 2017

CAPITAL ACCESS ADVANTAGE DOWN PAYMENT ASSISTANCE

WHEDA'S NEW DPA PROGRAM <u>CAPITAL ACCESS ADVANTAGE</u> HELPS MORE BORROWERS BECOME HOMEOWNERS!

FEATURES AND BENEFITS:

- > \$3,500 loan to be used for down payment and closing costs
- > 0.00% APR second mortgage
- No monthly payments required; the loan is payable when the 1st mortgage is paid in full

PROGRAM REQUIREMENTS:

- Must pair with WHEDA first mortgage Conventional or FHA
- > Eligible properties must be located in a high housing need area see the following Map
- Program restrictions and eligibility requirements apply

COMPLETE PROGRAM DETAILS WILL BE RELEASED IN LENDER UPDATE ON WEDNESDAY!

NEW DPA WILL BE AVAILABLE MARCH 1, 2017

