

Initial Escrow Deposit

Closing Date	1 st Payment Date	Months Collected
1/1 - 1/7 Interest Credit	2/1	2 months
1/1 - 1/31	3/1	3 months
2/1 - 2/7 Interest Credit	3/1	3 months
2/1 - 2/28	4/1	4 months
3/1 - 3/7 Interest Credit	4/1	4 months
3/1 - 3/31	5/1	5 months
4/1 - 4/7 Interest Credit	5/1	5 months
4/1 - 4/30	6/1	6 months
5/1 - 5/7 Interest Credit	6/1	6 months
5/1 - 5/31	7/1	7 months
6/1 - 6/7 Interest Credit	7/1	7 months
6/1 - 6/30	8/1	8 months
7/1 - 7/8 Interest Credit	8/1	8 months
7/1 - 7/ 31	9/1	9 months
8/1 - 8/7 Interest Credit	9/1	9 months
8/1 - 8/31	10/1	10 months
9/1 - 9/7 Interest Credit	10/1	10 months
9/1 - 9/30	11/1	11 months
10/1 - 10/7 Interest Credit	11/1	11 months
10/1 - 10/31	12/1	12 months
11/1 - 11/7 Interest Credit*	12/1	12 months
11/1 - 11/30*	1/1	1 month
12/1 - 12/7 Interest Credit*	1/1	1 month
12/1 -12/31*	2/1	2 months

* Taxes will need to be paid on CD

Note: WHEDA requires a *1-month* cushion