



WHEDA

Recapture Tax Reimbursement

A request for recapture tax reimbursement must be received by the Wisconsin Housing & Economic Development Authority (WHEDA) within six months of the filing of your federal income tax filing date and incurring the Recapture Tax liability.

Mortgage Loan Information

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| Borrower Name: | Borrower SSN: |
| Co-Borrower Name (if applicable): | Co-Borrower SSN: |
| Address of home purchased: | WHEDA Loan #: |
| | Date of home sale: |
| Sales Price: | Amount of Recapture Tax paid by Borrower: \$ |
| Current Contact Information (reimbursement check will be mailed to this address) | |
| Current mailing address: | Phone Number: |
| | Email Address: |

The undersigned requests reimbursement of the Federal Recapture Tax paid following the sale of disposition of our home. Said home was purchased on or after April 1, 2011 utilizing financing from the Wisconsin Housing & Economic Development Authority (WHEDA).

As part of our request for reimbursement, we make the following statements, representations, and warranties:

1. The original mortgage loan on the above referenced subject property was financed and serviced by WHEDA.
2. We have not previously requested WHEDA to reimburse us for any recapture tax with respect to the home described above. We will not submit another reimbursement request regarding this home for any reason, including, but not limited to, the payment of additional recapture tax because of a miscalculation.
3. We understand that WHEDA will reimburse us only for the amount of the recapture tax we report to the US Treasury on Internal Revenue Service (IRS) Form 8828 (Recapture of Federal Mortgage Subsidy) and that WHEDA will not reimburse for any fees, interest, expenses, or penalties incurred in connection with the recapture tax.
4. The information contained in our tax return for the calendar year in which a disposition of our home occurred was true and correct as of the date such return was filed with the IRS. Such information, together with the information included in this request for reimbursement of our recapture tax and in any other document or item requested by WHEDA, is or will be correct as of the date submitted to WHEDA.
5. We acknowledge that WHEDA's reimbursement of our recapture tax may constitute income to us for federal and/or state income tax purposes, and that we may have to pay taxes on this additional income. We further acknowledge that WHEDA will not provide us with additional funds to pay such taxes. If we have questions regarding the treatment of the reimbursement for tax purposes, we will check with our tax advisor or the IRS.

We have attached to this signed and dated Recapture Tax Reimbursement request the following:

- A true and correct copy of our signed federal tax return, including the completed IRS Form 8828 for the year in which the home was sold or otherwise disposed of.
- An originally signed IRS Form 4506-C completed by each person listed as a borrower under the mortgage loan documents permitting WHEDA to obtain a copy of our federal tax returns including IRS Form 8828. We will reimburse WHEDA for any fees associated with obtaining a copy of our tax transcripts from the IRS.
- An originally signed WHEDA Form 47 – Taxpayer Consent Form, providing consent for WHEDA to obtain and use your tax returns or transcripts in processing your request.
- A copy of the signed HUD-1 Settlement Statement or Closing Disclosure issued in connection with the sale or disposition of our home.

We understand that WHEDA may need additional information/documentation to approve our request for reimbursement and we will provide such documentation promptly upon request.

Borrower Signature

Date

Co-Borrower Signature

Date

Submit this request to:
WHEDA
Attn: Loan Servicing
PO Box 1728
Madison, WI 53701-1728