



FORM 29 Compliance Income Evaluation Request

FOR USE WITH ALL WHEDA PROGRAMS

WHEDA

SINGLE FAMILY

Compliance Income Review for:	County Property is Located:	Target Area:	# of Household Occupants:
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Lender Contact Person: _____ **Phone:** _____
Contact Email Address: _____ **Fax:** _____
Borrower/Co-Borrower Name(s): _____
Property Address (if known): _____
Estimated Closing Date _____ **WHEDA loan #:** _____

REQUIRED DOCUMENTATION FOR EACH BORROWER	REQUIRED DOCUMENTATION FOR ALL HOUSEHOLD OCCUPANTS OVER 18 WHETHER ON THE LOAN OR NOT:
<input type="checkbox"/> Completed and signed Residential Loan Application (1003) <input type="checkbox"/> Completed and signed WHEDA Form 2 Borrower's Affidavit <input type="checkbox"/> Completed and signed WHEDA Form 47 Tax Consent <u>If NOT self/employed</u> <input type="checkbox"/> 3 most recent consecutive paycheck stubs reflecting year-to-date earnings <input type="checkbox"/> 2 most recent year's federal income tax returns including all schedules OR <input type="checkbox"/> 2 year's most recent tax transcripts <input type="checkbox"/> 2 year's most recent W-2's and/or 1099's NOTE: If employed for less than one year at current job, a Verification of Employment is required <u>If self/employed</u> <input type="checkbox"/> 2 year's most recent federal income tax returns including schedules <input type="checkbox"/> 2 year's most recent W2(s), 1099(s) <u>Other income</u> <input type="checkbox"/> Any other supporting documentation to confirm annual income (SSI award letters; pension; child support received etc.) <u>If over 18 and NOT employed or receiving income</u> <input type="checkbox"/> Completed and signed FORM 35 Certification of Zero Income	<u>If NOT self-employed</u> <input type="checkbox"/> 3 most recent consecutive paycheck stubs reflecting year-to-date earnings <input type="checkbox"/> 1 years most recent year's federal income tax returns including all schedules or 1 years most recent tax transcripts <input type="checkbox"/> 1 year's most recent W-2's and/or 1099's <input type="checkbox"/> Completed and signed WHEDA Form 47 Tax Consent <u>If self-employed</u> <input type="checkbox"/> 1 year's most recent federal income tax returns including schedules <input type="checkbox"/> 1 year's most recent W2(s), 1099(s) <input type="checkbox"/> Signed 4506-T in WHEDA's name <input type="checkbox"/> Completed and signed WHEDA Form 47 Tax Consent <u>Other income</u> <input type="checkbox"/> Any other supporting documentation to confirm annual income (SSI award letters; pension; child support received etc.) <u>If over 18 and NOT employed or receiving income</u> <input type="checkbox"/> Completed and signed FORM 35 Certification of Zero Income

Internal Use Only:

Purpose: This is a calculation for **total household compliance income only**. It is used in establishing if a household meets or exceeds the income limits for a specific WHEDA program.

It is not for the purpose of calculating qualifying income; income used in DU for determining if the annual qualifying income meets or exceeds the AMI limits; or the appropriate mortgage insurance coverage.

OTHER RESOURCES

- [Conventional Underwriting Guide:](#)
 - Section 6.0 Calculating Compliance Income
- [FHA Underwriting Guide:](#)
 - Section 6.0 Calculating Compliance Income
- WHEDA Underwriting Department:
 - 800-334-6873 or
 - Underwriting@wheda.com

HOW TO SUBMIT ONCE FORM IS COMPLETED AND ALL INCOME DOCS ARE RECEIVED

- If loan is registered with WHEDA or
- if being submitted for Correspondent UW Compliance Income Approval:
 - Upload completed form and all supporting documents through WHEDA-Connect
 - Use the "Income Evaluation" folder
- If loan is not registered with WHEDA (N/A for Correspondent UW Compliance Income Approval):
 - Fax completed form and all supporting documentation to (608) 819-4733

WHEDA REQUIREMENT: MUST save document as a non-editable PDF prior to submitting to WHEDA

PRINT TO PDF

*Click "PRINT TO PDF" BUTTON
*Choose "Microsoft print to pdf" as your printer
*Click "Print"