



Drought Relief Guarantee Program Request for Guarantee Payment

LENDER NAME _____ WHEDA LENDER # _____

CONTACT PERSON _____ PHONE _____

MAILING ADDRESS _____ FAX _____

CITY _____ STATE _____ ZIP CODE _____

EMAIL ADDRESS _____

WHEDA LOAN # _____ BORROWER _____

CURRENT PRINCIPAL _____ CURRENT INTEREST _____
BALANCE _____ BALANCE _____

The Lender referenced above hereby requests the Wisconsin Housing and Economic Development Authority ("WHEDA") pay to Lender the guarantee, as authorized, due on the Drought Relief Guarantee referenced above in accordance with the terms of the Participating Lender's Agreement between WHEDA and the Lender.

The undersigned authorized Lender does hereby represent and certify to WHEDA for its reliance that:

- 1) The Drought loan is, and has been since it was originated, qualified for the Drought Relief Guarantee program.
- 2) Payments on the principal of the Drought loan are delinquent and in default.
- 3) Lender has adhered to the policies established in the Drought Relief Guarantee Program manual for delinquencies and defaults. Lender has made all reasonable efforts to collect the Drought loan, including filing a lawsuit for collection and foreclosure of its security on the Drought loan and enforcement of judgment for deficiency against any and all assets of the Borrower.

GUARANTEE PAYMENT CALCULATION:

		FOR WHEDA USE ONLY:
Amount of original Drought loan <u>OR</u> amount of total loan disbursements (if less than original loan amount)	(A)	
LESS: WHEDA Application Fee (if financed with original loan):		
LESS: Ineligible expenses and fees financed with the Drought loan as outlined in the Drought Relief Guarantee Program manual:		
LESS: Amount Borrower has paid toward reducing principal portion of loan:		
LESS: Proceeds from liquidation or sale of collateral applied to outstanding principal portion of Drought loan:		
<small>*Note: The loan was required to be placed on non-accrual status once it became 90 days past due. Proceeds from sale of collateral can only be credited to the interest amount that accrued to the 90-day mark. WHEDA's guarantee does not cover any further outstanding interest owed by the Borrower.</small>		
EQUALS: Outstanding eligible <u>principal</u> amount of Drought loan:	(B)	

