



**WHEDA**

# WHEDA Small Business Guarantee *Downtown Startup Business Eligibility Form*

**BORROWER INFORMATION**

Legal Name of Borrower: \_\_\_\_\_

Name of Business (If different): \_\_\_\_\_

Proposed Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ County: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone Number: \_\_\_\_\_

The purpose of this form is to determine the eligibility of your startup business. WHEDA can guarantee loans for the startup of a small business in a vacant storefront in the downtown area of a community.

The intent of the statute is to bring small businesses into the traditional downtown business district. Methods of determining the traditional downtown business district include how far the property is setback from the sidewalk (zero setbacks) and how close the commercial properties are to each other (building density).

**Borrower:** Please provide an explanation of why you feel this business is located in the traditional downtown business district (add additional pages if necessary).

In support of your explanation, please provide documentation such as the following:

- Map of the community with proposed business location identified
- Photographs of proposed business location (from different views) in relation to other properties
- Site certification letter from local official (i.e., Chamber of Commerce, city planner, mayor, etc.) stating that proposed site is located in the traditional downtown business district.

A site visit may be performed to confirm eligibility.

I certify that my proposed startup business qualifies based on the definitions listed above. I understand that submission of this form is not an assurance that the application for a loan guarantee will be approved.

Signature of Business Owner: \_\_\_\_\_ Date: \_\_\_\_\_

Name of Business Owner: \_\_\_\_\_  
(Please print)

**LENDER INFORMATION** (Must be completed and signed by the Lender)

The Lender certifies by signing below that the lending institution would not be willing to finance this project at reasonable terms without the WHEDA Small Business Guarantee on the loan.

Upon WHEDA's determination of the Borrowers' eligibility, the undersigned Lender agrees to consider participating in the WHEDA Small Business Guarantee on behalf of the Borrower. A complete application must be submitted to WHEDA within 90 days.

Signature of Loan Officer: \_\_\_\_\_

Name of Loan Officer: \_\_\_\_\_

Lending Institution: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ County: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Is your lending institution registered as a participating lender?  Yes  No

Submit this form along with any required supporting documentation to WHEDA. Upon receipt, WHEDA will determine eligibility and may conduct a site visit if necessary.

**Send to:  
WHEDA  
Economic Development  
PO Box 1728  
Madison WI 53701-1728  
or  
Fax (608) 267-1099**