



Agribusiness Guarantee Eligibility Form

BORROWER INFORMATION

_____	_____
Borrower Name	Business Name (if different)
_____	_____
Business Address (PO Box if applicable)	Business Street Address
_____	_____
City	State
_____	_____
Zip Code	County
_____	_____
Business Contact Person	Business Telephone Number

PROJECT INFORMATION

Definition of Raw Agricultural Commodity: Is defined as one of the following: any agricultural, aquacultural, horticultural, viticultural, vegetable, poultry, or livestock products produced in Wisconsin, including milk and milk products, bees and honey products, timber and wood products, or any utilization of the products in their natural state.

To be eligible for the Agribusiness Guarantee, the business must (check which option describes your business/project):

1. Start with a Wisconsin grown raw agricultural commodity and do one of the following:

- A. Create a product new to your business or expand production of an existing product that will increase the use of a raw agricultural commodity.

In order to determine eligibility, please provide the following documentation:

- Description of the raw agricultural commodity to be processed; and
- Description of the product to be produced; and
- Historical quantity of raw commodity usage and projected quantity of raw commodity usage.

- B. Enhance the efficiency of the business.

In order to determine eligibility, please provide the following documentation:

- Description of the raw agricultural commodity processed; and
- Description of the product to be produced; and
- Description of how the loan proceeds will be used to improve the efficiency of the business. Examples include: Documentation on how machinery will enhance productivity or reduce costs; documentation on how building improvements will enhance productivity or reduce costs.

Eligibility cannot be determined if the supporting documentation is not provided for item A or B.

2. Commercially harvest whitefish from Lake Superior.

3. Is the business' principal place of operation located in a Wisconsin

community with a population of less than 50,000 people? Yes No

4. What percentage of the raw commodity will be grown/produced in Wisconsin? _____%

Failure to use a substantial portion of an agricultural product grown in Wisconsin may result in the project being ineligible for the Agribusiness Guarantee.

5. Check the item(s) loan proceeds will be used to finance:

Eligible Uses of Proceeds

- Land
- Building
- Equipment
- Inventory
- Permanent working capital
- Revolving working capital
- Intangible assets
- Initial marketing expenses

Ineligible Uses of Proceeds

- Financing the direct production of agricultural commodities (i.e. farming, beef or dairy production)
- Research and development costs
- Expenses not directly related to the new product or process
- Loan origination fees (except WHEDA fees)
- Refinance debt

If loan proceeds are used for ineligible expenses, that portion of the project is not eligible for the guarantee.

LENDER INFORMATION (Must be completed and signed by the Lender)

The Lender certifies by signature below that the lending institution would not be willing to finance this project at reasonable terms without the Agribusiness Guarantee on the loan.

Upon WHEDA's determination of the Borrowers' eligibility, the undersigned Lender agrees to consider participating in the Agribusiness Guarantee on behalf of the Borrower.

Loan Officer Signature

Loan Officer Printed Name and Title

Lender Name

Lender Mailing Address

City

State

Zip Code

County

Lender Telephone Number

Is your lending institution registered as a participating lender? Yes No

Please submit this form along with any required supporting documentation to WHEDA. Upon receipt, WHEDA will determine eligibility within 1 business day.

Send to:

**Economic Development
WHEDA
PO Box 1728
Madison WI 53701-1728
or
Fax: (608) 267-1099**