**2023 HOUSING GRANT PROGRAM APPLICATION**

**Section IV: Project Details and Budget**

Organization Name:

In a few sentences, please summarize the project you are applying for a grant funding award for:

Proposed Project Development Budget

1. Identify all development-related costs required for the completion of the project.
2. Contractual Type examples include architects, engineers, consultants, legal counsel, etc.
3. Personnel includes salary and benefit costs for either the project sponsor’s own construction staff or development-related administrative time.
4. Other examples include closing costs, construction financing costs, project insurance, appraisal fees, etc.

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| --- | --- | --- | --- | --- |
|  | **Category** | **Total Project Cost** | **WHEDA****FoundationRequest** | **Other Funds** |
| A | Handicapped Accessibility Costs |  |  |  |
|  | Acquisition Costs |  |  |  |
|  | New Construction Costs |  |  |  |
|  | Rehabilitation Costs |  |  |  |
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|  |  |  |  |  |
| B | Contractual Type |  |  |  |
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| C | Personnel |  |  |  |
|  | Construction |  |  |  |
|  | Administrative |  |  |  |
|  |  |  |  |  |
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| D | Other(specify) |  |  |  |
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|  | Total Cost |  |  |  |

Sources of Project Development Funds

Specify all anticipated funding sources to support the costs identified in the Proposed Project Development Budget. Examples include grants, mortgages, construction loans, sponsor or resident equity, the value of in-kind, or volunteers. *\*Do not include rental income or operating revenues*.

Each item listed in the “Committed Funds” column should be supported with evidence of written commitment. Commitment letters for other sources of funding should be uploaded….

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| --- | --- | --- | --- | --- | --- |
| **Name of Funding Source** | **Type of Funds** | **Amount** | **Committed Funds** | **Uncommitted Funds** | **Funding Terms** |
| ***Example:****Bank USA* | *Mortgage* | *$30,000* | *$30,000* | *$0* | *30 Years/10% Fixed Rate* |
|  |  |  |  |  |  |
| WHEDA Foundation | Grant |  |  |  | Permanent Grant |
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| **Total Costs** |  |  |  |  |  |

Competitive Bids Worksheet

Two bids are required for each use of requested grant funds. The bids listed here should correlate to the bids you uploaded in the Grant Information portion of the application. Please contact us with issues obtaining multiple bids.

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| --- | --- | --- | --- |
|  | **Item/Service Description** | **Source/Contractor** | **Total Bid** |
|  | *Example:* |  |  |
| *1* | *Installation & Purchase of Security System* | *123 Security, Inc.* | *$30,000* |
| *2* | *Installation & Purchase of Security System* | *456 Security, Inc.* | *$27,000* |
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Project Development Details

Please answer the following questions as they pertain to your project.

1. Please describe any coordination of the project with other programs, organizations, or entities.
2. Please describe the need for WHEDA Foundation grant funds, including why project costs are not covered by other sources of funds.
3. Please Identify what project activities, if any, have already been accomplished (e.g. identification of properties, site control, zoning approval, bid estimates, architectural drawings, etc.).
4. Please summarize any project marketing/outreach efforts.