



Credit Relief Outreach Program (CROP) Guarantee Amount Increase Request

For WHEDA Use Only

Date Received _____

Status _____

LENDER NAME _____ WHEDA LENDER # _____

CONTACT PERSON _____ PHONE _____

MAILING ADDRESS _____ FAX _____

CITY _____ STATE _____ ZIP _____

EMAIL _____

WHEDA LOAN # _____ BORROWER _____

LENDER NOTICE:

A new Note must be written for the increase amount only. The Note must adhere to CROP program guidelines at the time of closing. Aggregate loan amount per calendar year cannot exceed \$150,000. The original guarantee percentage provided by WHEDA may be reduced as a result of this loan increase according to guarantee percentage guidelines.

LOAN INFORMATION

ORIGINAL LOAN AMOUNT _____

LOAN INCREASE AMOUNT + _____

AGGREGATE LOAN AMOUNT = _____

ADDITIONAL WHEDA APPLICATION FEE CALCULATION

_____ x .02 = _____ (A) *If less than \$500, enter \$500*
ORIGINAL LOAN AMOUNT

_____ x .02 = _____ (B) *If less than \$500, enter \$500*
AGGREGATE LOAN AMOUNT

ADDITIONAL WHEDA APPLICATION FEE: (B) - (A) =

AGGREGATE AMOUNT OF EXPENSES INCURRED PRIOR TO LOAN INCREASE ORIGINATION

Expenses already incurred which will be paid/reimbursed with CROP loan proceeds MUST be detailed on a Disbursement Record (Form 5) and submitted along with this application \$ _____

LENDER QUESTIONS

1.) Is the original CROP loan which is currently guaranteed by WHEDA current with payments? YES NO

- 2.) Detail the reason for this loan increase request:

- 3.) Are there any adverse changes in the borrower's situation that WHEDA should be aware of in considering this request?

FINANCIAL INFORMATION

1.) Complete the Cash Flow Budget Worksheet (Form 4) and submit with this application.

2.) State the **ENDING CASH BALANCE** from the worksheet (must be positive to qualify):

3.) **DEBT / ASSET RATIO OF FARMING ENTITY** (Minimum 40%, cannot exceed 85%)

Aggregate dollar amount of borrower's debts and other liabilities

(A):

Aggregate fair market value of borrower's assets **(B):**

Debt / Asset Ratio: **(A) / (B)**

=

The lender asserts that, to their knowledge, the borrower meets the eligibility requirements set forth under the CROP guarantee program. The lender had read the CROP Lender Manual and agrees to adhere to all program policies. Any misrepresentation of information stated on this application or supporting documents which materially affects the borrower's eligibility or terms of the guarantee may result in denial or termination of this request.

Lender Signature

Print Lender Name

Date