



*January 2015*

**Lender Update 2014-06**

- **WHEDA begins accepting applications for new First-Time Home Buyer DISCOUNTED pricing!**  
Discounts range from .25 to .50 to help borrowers achieve home ownership through WHEDA

*February 2015*

**Lender Update 2015-01**

- **WHEDA-Connect PAPERLESS Business to Business Portal goes LIVE**  
Paperless option for WHEDA Lenders to register, lock & submit loans efficiently and securely through WHEDA-Connect

*March 2015*

**Lender Update 2015-02**

- **WHEDA Easy Close Advantage Interest Rate LOWERED to be the same as 1st Mortgage**  
The interest rate for the Easy Close loan will be the same rate as the WHEDA first mortgage loan.

*April 2015*

**Lender Update 2015-03**

- **WHEDA commits to Lender Training to insure WHEDA Connect success**  
Provides online training, webinars and dedicated contacts
- **WHEDA offers TIERED PRICING OPTIONS to Correspondent and Mini-Correspondent Lenders!**  
WHEDA is dedicated to providing Lenders the flexibility they need!

*May 2015*

**Lender Update 2015-05**

- **WHEDA removes certain credit overlays to CONVENTIONAL /FHA loans that receive Approve/Eligible Credit History:** WHEDA no longer requires minimum number of tradelines as long as at least one borrower has a credit score.  
Collections: WHEDA will no longer require that collections be paid-in-full prior to or a closing. For a two-unit, collections/non-mortgage charge-offs totaling \$5,000 or more must be paid-in-full.  
Revolving Debt: WHEDA will no longer include a monthly payment on a revolving account that has been paid-in-full and closed in the borrower's total debt-to-income ratio.  
Student Loans:  
CONVENTIONAL: 1% of the outstanding balance or the actual fully amortized documented payment  
FHA: monthly payment on credit report unless \$0 or not available - then 2% of the outstanding balance

*June 2015*

**Lender Update 2015-06**

- **WHEDA Tax Advantage & FTHB Income/Purchase Price Limits & Home Improvement Income Limits are revised**

*July 2015*

**Lender Update 2015-08**

- **WHEDA allows CASH BACK on Purchase transactions**  
Cash back on a purchase transaction is allowed for documented money for reimbursement of documented earnest money paid prior to closing or for borrowers overpayment of fees
- **WHEDA reduces Correspondent FHA Credit Score requirement to 620**

*September 2015*

**Lender Update 2015-09/11**

- **WHEDA-Connect Mandatory usage is September 30, 2015**
- **WHEDA DPA Easy Close is streamlined to make it easier for Lenders to utilize**  
For ALL conventional delivery channels and FHA Correspondent delivery channel, Lenders can choose to generate documents in either their name or WHEDA's

*October 2015*

**Lender Update 2015-12**

- **Conventional and FHA Home Buyer Education (HBE) Requirements are EASIER**  
WHEDA will accept ONLINE Home Buyer Education provided by a WHEDA approved mortgage insurance (MI) provider for ALL LTV's and CLTV's.

*November 2015*

**Lender Update 2015-13/14**

- **Editable TRID and WHEDA disclosures are available on WHEDA.com to assist lenders**
- **WHEDA adds 3-4 units to its acceptable property types for Conventional loans!!**
- **WHEDA introduces VALOR-Reduced Interest Rate CONVENTIONAL Program for QUALIFIED VETERANS!**  
WHEDA introduces a VETERANS ONLY CONVENTIONAL program with NO FUNDING FEE and DISCOUNTED PRICING, CONVENTIONAL GUIDELINES (including the APPRAISAL) – for VETERANS only!

