



VALOR Program

(Veterans Affordable Loan Opportunity Rate)

Effective Date: For loans registered or locked on November 11, 2015

Availability: On a first come, first served basis. To insure 100% utilization of the VALOR program funds (\$10M), a waiting list will be maintained as needed

Borrower Eligibility Requirements

- Must be a military veteran with an honorable discharge or release
 - Form DD-214 indicating honorable discharge or release in the Charter of Service

NOTE: VA Certificate of Eligibility does not replace form DD-214

- [FTHB Income Limits and purchase price limits](#) apply
 - First-time home buyer requirement is waived
 - Owner occupancy is required for the life of the WHEDA loan

Mortgage Eligibility Requirements

- [WHEDA Conventional Guide](#), [Matrix](#) and [Overlay](#) requirements apply
- Cannot use in conjunction with a Mortgage Credit Certificate (MCC)
- Cannot use in conjunction with a WHEDA FHA Loan

Daily Price Grid

Special Veteran Pricing both with mortgage insurance and without, will be available daily for all delivery channels and will be listed under Veteran-MI or Veteran-No MI



Special VALOR program
for Veterans available
for a limited time!!

CORRESPONDENT CHANNEL
PRICE GRID

lockdesk@wheda.com

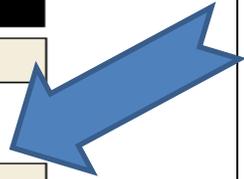
Wisconsin Housing and Economic Development Authority
201 West Washington Avenue, Suite 700, Madison, WI 53703
1 (800) 334-6873

Effective November 11 2015 8:30AM - 5:30PM CT

Rates locked today expire on: 12/30/2015

WHEDA Advantage Products

<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> Conventional FTHB - MI 30-YR FIXED </div> <p>Rate 45 Day</p> <p>4.000% 102.000</p>	<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> Conventional FTHB - No MI 30-YR FIXED </div> <p>Rate 45 Day</p> <p>4.375% 102.000</p>	<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> Veteran - MI 30-YR FIXED </div> <p>Rate 45 Day</p> <p>3.500% 102.000</p>
<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> Conventional - MI 30-YR FIXED </div> <p>Rate 45 Day</p> <p>4.500% 103.270 4.375% 102.751 4.250% 102.000 4.125% 101.237</p>	<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> Conventional - No MI 30-YR FIXED </div> <p>Rate 45 Day</p> <p>5.125% 102.927 5.000% 102.515 4.875% 102.000 4.750% 101.357</p>	<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> Veteran - No MI 30-YR FIXED </div> <p>Rate 45 Day</p> <p>3.875% 102.000</p>
<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> Easy Close DPA 2nd 10-YR FIXED </div> <p>Rate</p> <p style="color: red;">Same rate as 1st mortgage</p>	<div style="border: 1px solid black; padding: 2px; text-align: center; font-weight: bold;"> FHA 30-YR FIXED </div> <p>4.000% 102.500</p>	



Property Information

Street Address
Zip Code State
County
City
In Rural Area? Yes [explain](#)
Property Use
Has Non-Occupant Co-Borrower? Yes
Property Type
Structure Type
Additional Monthly Housing Expenses [calculate](#)
Owner's Title Insurance Use estimated title cost.
 Use cost quoted by borrower/realtor.

Loan Information

Impound? Yes Interest Only? Yes
Doc Type
Appraised Value
Sales Price
Down Payment
1st Lien
2nd Financing? No Yes
2nd Financing Type Closed-end HELOC
2nd Financing
CLTV
Rate Lock Period days
Rate Lock Expiration Date:
1/4/2016 (Assumes a 45-day lock.)

Other Information

Price Group
Expected AUS Response
Number of Financed Properties [explain](#)
Prior Sales Date [explain](#)
Conv Loan PMI Type
Is UFMIP/FF Financed? Yes No
Override Auto-Calculated UFMIP/FF? Yes No
FHA UFMIP VA Funding Fee
USDA Rural Guarantee Fee
Qualified Veteran

Results

Rates shown in red are ex
* - The costs displayed are the borrower's non-financed settlement cha
** - exceeds Ma

Eligible Loan Programs

	RATE	PRICE	PAYMENT	DTI	APR	COSTS	RESERVE MONTHS		
30 YR FIXED CONFORMING									
pin	go to 2nd lien	4.500	103.079	481.35	**10000.000	4.541	\$693.12	-1.4	HFA Preferred with MI Correspondent...
pin	go to 2nd lien	4.375	102.597	474.32	**10000.000	4.415	\$688.18	-1.4	HFA Preferred with MI Correspondent...
pin	go to 2nd lien	4.250	102.000	467.34	**10000.000	4.290	\$683.23	-1.4	HFA Preferred with MI Correspondent...
pin	go to 2nd lien	4.125	101.267	460.42	**10000.000	4.165	\$678.28	-1.4	HFA Preferred with MI Correspondent...

30 YR FIXED CONFORMING FTHB/VET (BOND PRG)

pin	go to 2nd lien	3.500	102.000	426.59	**10000.000	3.538	\$653.54	-1.4	FTHB HFA Preferred with MI Correspondent...
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Loan Programs Requiring Additional Borrower Info

+ Display Ineligible Loan Programs

Select "Yes" in the Qualified Veteran dropdown and then click the Price button. The Special VALOR Program interest rate will then appear.

