



NEW LENDER TRAINING REQUEST FORM

To ensure a lender's success in offering the WHEDA Advantage to its customers, WHEDA offers training that can be customized to the lender's needs.

LENDER NAME: _____ CONTACT NAME: _____
CONTACT PHONE: _____ CONTACT EMAIL: _____

What type of training would you prefer? WEBINAR IN PERSON

Please specify which DELIVERY CHANNEL you will be using:

- BROKER:**
 - o Loans close in the Lender's name but with WHEDA's funds. WHEDA underwrites all loans.
 - o The Lender is responsible for meeting all applicable disclosure requirements, and all loans are subject to a WHEDA-Paid Compensation Plan.
 - o Lenders must maintain a minimum net worth of \$250,000 and meet other requirements.
- MINI CORRESPONDENT "MINI CORR": (FHA PROGRAM NOT ALLOWED)**
 - o Loans close in the Lender's name, with the Lender's funds, (or line of credit), and are subsequently purchased by WHEDA. WHEDA underwrites all loans
 - o The Lender is responsible for meeting all applicable disclosure requirements.
 - o Grid pricing options
 - o Lenders must maintain a minimum net worth of \$1,000,000 and meet other requirements
- CORRESPONDENT:**
 - o Loans close in the Lender's name, with the Lender's funds (or line of credit), and are subsequently purchased by WHEDA. The Lender underwrites all loans and is responsible for meeting all applicable disclosure requirements.
 - o Because the Lender Underwrites all loans, slightly better grid pricing options are available.
 - o Lenders must maintain a minimum net worth of \$1,000,000 and meet other requirements.

Please specify which LOAN PROGRAMS you would like to offer your customers:

- WHEDA Advantage Conventional / WHEDA Advantage First Time Home Buyer (FTHB) Conventional**
 - o Owner-occupied, Conventional loan, 30-year term, purchase program or WHEDA- to -WHEDA limited cash-out Refinance
 - o Income limits and Purchase Price limits apply
 - o Owner-occupied single family or 2-unit residence (2-unit must be a minimum of 5 years old)
- WHEDA FHA Advantage 203(b)** Choose: DIRECT ENDORSEMENT WHEDA SPONSORED
 - o Owner-occupied, FHA loan, 30-year term purchase program
 - o WHEDA Income limits and FHA Purchase Price limits apply
 - o Owner-occupied single family or 2-unit residence (2-unit must be a minimum of 5 years old)
 - o NOT APPLICABLE FOR MINI-CORRESPONDENT
- WHEDA Down Payment Assistance (DPA) Easy Close**
 - o Owner-occupied, Conventional 10 year term purchase or limited cash-out refinance
 - o May only be used in tandem with a WHEDA-funded first mortgage – Rate is same as 1st mortgage rate
- WHEDA Mortgage Credit Certificate (MCC)**
 - o Exclusive WHEDA offering reducing the amount of federal income taxes paid by your borrowers.
 - o Income limits and Purchase Price limits apply
 - o Eligible borrowers can subtract up to 40% of their annual mortgage loan interest from Federal income tax dollars owed for up to 30 years

Please specify who will need training on the following:

- | | |
|------------------------------------------------------------------------|-----------------------------------------------------------------|
| <input type="checkbox"/> Program Guidelines | Sales Processing Underwriting Closing Post Closing Other: _____ |
| <input type="checkbox"/> Using WHEDA-Connect – (Required WHEDA Portal) | Sales Processing Underwriting Closing Post Closing Other: _____ |
| <input type="checkbox"/> Locking Loans | Sales Processing Underwriting Closing Post Closing Other: _____ |
| <input type="checkbox"/> MCC (if applicable) | Sales Processing Underwriting Closing Post Closing Other: _____ |
| <input type="checkbox"/> Closing/Funding - Name/Phone/Email | _____ |
| <input type="checkbox"/> Post-Closing - Name/Phone/Email | _____ |

Who will be/is the WHEDA-Connect DELEGATED ADMINISTRATOR?

NAME: _____ TITLE _____
PHONE: _____ EMAIL _____

Please submit this Training Request Form to Marey Riemer at Marey.Riemer@WHEDA.com
Any questions – Please contact Marey Riemer via email Marey.Riemer@WHEDA.com or at 414.520.2988