



WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

201 West Washington Avenue, Suite 700
Madison, Wisconsin 53703-2727

Post Office Box 1728
Madison, Wisconsin 53701-1728

Telephone: 608.266.7884 ■ 800.334.6873
Facsimile: 608.267.1099 ■ www.wheda.com

Lender Update 2015-14

November 9, 2015



In this Update:

NEW PROGRAM FOR VETERANS

VALOR –Veterans Affordable Loan Opportunity Rate

Limited Time Offer

NEW Reduced Interest Rate Program for QUALIFIED VETERANS

- The Authority has authorized \$10M to fund the VALOR program
- REDUCED INTEREST RATES will be available on a first come first basis for loans REGISTERED or LOCKED on or after November 11, 2015.
- Lenders will be informed as available funds are reduced.
- To insure 100% utilization of program funds, a waiting list will be maintained as needed.

Eligibility Requirements

- Must be a QUALIFIED VETERAN: A military veteran with an honorable discharge or release.
 - Must provide Form DD-214 indicating honorable discharge in the “Character of Service” field.
NOTE: VA Certificate of Eligibility does not replace form DD-214.
- FTHB Income Limits and Purchase Price Limits apply
 - First-time homebuyer requirement is waived
 - Property must be owner occupied for the life of the loan
 - Borrowers cannot own any other residential property
- Conventional Guide, Matrix and Overlay Grid requirements apply
- CANNOT be used in conjunction with a Mortgage Credit Certificate (MCC)

Pricing Grid

Special Veteran Program pricing, both with mortgage insurance and without, will be available daily for all Delivery Channels under the WHEDA Advantage Conventional FTHB products.

Refer to the [VALOR Program Matrix](#) on the website for additional information.

Who to Contact with Questions

- Marey Riemer, Account Manager, 414-520-2988, marey.riemer@wheda.com
- Nicole Kane, Account Executive, 608-266-0191, nicole.kane@wheda.com