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-

WHEDA Advantage Conventional Updates

Home Buyer Education Requirements

WHEDA has updated the conventional [Matrix](#), [WHEDA Advantage Conventional Underwriting Guide](#) and [Product comparison chart](#) to provide better clarification for home buyer education requirements.

Pre-Purchase Home Buyer Education (HBE) is required for:

- First Time Home Buyer(s)⁽¹⁾ utilizing any WHEDA Advantage Conventional loan program.
 - Waived if one borrower is NOT a First Time Home Buyer
- When all borrowers are relying solely on nontraditional credit to qualify, ALL borrowers must complete the education.

DU/DO* findings will disclose the requirement based on the declarations from the loan application.

Costs set by the Home Buyer Education provider must be included in disclosures.

⁽¹⁾ A First- Time Home Buyer is defined as a person who has not had an ownership interest in a principal place of residence in the last three years.

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