



## WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

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## Lender Update 2018-06

April 6, 2018

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### **WHEDA Advantage Conventional Updates**

#### **Manufactured Homes**

- Effective immediately, the combined loan-to-value (CLTV) for Manufactured Homes has been increased 105%. Lenders may use this guidance on existing registered loans.
- WHEDA has increased the maximum Easy Close loan amount for borrowers purchasing a manufactured home as follows:
  - the greater of:
    - 5% of the purchase price, or
    - \$3,000

The following have been updated to reflect these changes:

- [WHEDA Advantage Conventional Eligibility Matrix](#)
- [WHEDA Advantage Conventional Guide](#)
- [Easy Close Eligibility Matrix](#)
- [DPA Product Comparison](#)
- [Product Comparison](#)

### **Tips and Tricks**

#### **Compliance Income Evaluation Request**

- Remember to include the completed and signed Borrower's Affidavit ([WHEDA Form 2](#)) when submitting a Compliance Income Evaluation Request.
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### **Lender Update Archive**

