



WHEDA

WISCONSIN HOUSING AND ECONOMIC DEVELOPMENT AUTHORITY

201 West Washington Avenue, Suite 700
Madison, Wisconsin 53703-2727

Post Office Box 1728
Madison, Wisconsin 53701-1728

Telephone: 608.266.7884 ■ 800.334.6873
Facsimile: 608.267.1099 ■ www.wheda.com

Lender Update 2017-19

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Reminder: Uniform Closing Dataset (UCD) .XML file required for all Conventional loans beginning 9.25.2017

For all Conventional loans closed on or after September 25, 2017, Lender partners will be required to:

- Submit the Uniform Closing Dataset XML file to Fannie Mae.
- Submitting a copy of the *successful* Feedback Report to WHEDA along with the Funding Request ([Form 7](#)).

Not ready or need Assistance?

- Visit Fannie Mae's [website](#) for full details and tools on:
 - How to implement the changes - Getting Started
 - List of document vendors who have completed the certification to enable submission of the XML file
 - Application Training Guides, Frequently Asked Questions, Upcoming Webinars
 - Non-Seller UCD Toolkit and Quick Guide (specific to lender partners who do not sell directly to Fannie Mae)
 - UCD Vendor List, OnDemand Courses and Release Notes/Announcements

Stay Informed – [Sign up](#) for Fannie Mae emails to receive updated information related to the UCD implementation.

FHA Settlement Certification form

- FHA requires the [Settlement Certification Form](#) (formerly Addendum to HUD-1 Settlement Statement) on all FHA loans
 - The completed Settlement Certification form must be signed by Borrower(s), Seller(s), and the Settlement Agent (if applicable).
- WHEDA has revised the FHA Advantage Closing Package Checklist ([FHA Form 12](#)) to list the form as a separate document.

Mortgage Electronic Registration System (MERS) requirements

WHEDA does not participate in MERS. For all Lenders that participate in MERS:

- An Assignment of Mortgage must be properly executed to assign the loan from MERS to Wisconsin Housing and Economic Development Authority.
- Sections 9.02, 9.03, 9.04 and 9.14 of the [Policy and Procedures Guide](#) have been updated accordingly.

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