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Lender Update 2017-08

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In this Update:

- **CONVENTIONAL PRODUCT MATRIX HAS BEEN REVISED**

Conventional Product Matrix Has Been Revised

The WHEDA Advantage Conventional Matrix has been revised to reflect the key changes in Fannie Mae's Nontraditional Credit Policies and the requirements for a manual underwrite for 2-4 unit properties.

The Conventional Overlay Grid remains unchanged, "Non-occupant borrowers are not permitted."

Refer to the following for additional guidance:

- [Conventional Product Matrix](#)
- [Conventional Overlay Grid](#)
- Fannie Mae Selling Guide, Section B3-5.4-01 Eligibility Requirements for Loans with Non-Traditional Credit

